



PRESSRELEASE

13.07.2025

Directorate of Enforcement (ED), Ahmedabad Zonal Office, has provisionally attached assets in the form of three immovable properties including one Bungalow and two open plots worth **Rs. 6.80 Crore** located in Ahmedabad under the Provisions of Prevention of Money Laundering Act (PMLA), 2002 in connection with an ongoing investigation against Tehmul Sethna, practicing Chartered Accountant in the matter of Criminal Conspiracy, Cheating and Forgery.

ED initiated investigation on the basis of FIR registered by Navarangpura Police Station, Ahmedabad which revealed that Tehmul Sethna was a practicing Chartered Accountant who was handling all the affairs of the trust “Environment Research & Development Centre” dedicated to implementing various humanitarian and welfare projects and while managing the trust, executed unauthorized withdrawals worth Rs.6.85 Crore from the bank account of trust by issuing forged signature of the trustees without their knowledge.

ED investigation revealed that the unauthorized withdrawals executed from the bank account of the trust was further routed by the accused through multiple individuals/entities directly/indirectly controlled by him thereby creating maze of transaction to conceal the true source of money and to showcase the tainted money as untainted.

Further investigation is under progress.